

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	9128283F5	
Series	F-2027	
Interest Rate	2-1/4%	
High Yield <sup>1</sup>	2.579%	
Allotted at High	10.65%	
Price	97.156278	
Accrued Interest per \$1,000	\$3.85359	
Median Yield <sup>2</sup>	2.540%	
Low Yield <sup>3</sup>	2.400%	
Issue Date	January 16, 2018	
Maturity Date	November 15, 2027	
Original Issue Date	November 15, 2017	
Dated Date	November 15, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$53,796,900,000	\$19,991,883,000
Noncompetitive	\$8,167,000	\$8,167,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$53,805,067,000</b>	<b>\$20,000,050,000<sup>5</sup></b>
SOMA	\$677,315,100	\$677,315,100
<b>Total</b>	<b>\$54,482,382,100</b>	<b>\$20,677,365,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$31,542,000,000	\$4,407,365,000
Direct Bidder <sup>7</sup>	\$2,727,000,000	\$1,307,000,000
Indirect Bidder <sup>8</sup>	\$19,527,900,000	\$14,277,518,000
<b>Total Competitive</b>	<b>\$53,796,900,000</b>	<b>\$19,991,883,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$53,805,067,000/\$20,000,050,000 = 2.69

<sup>5</sup>Awards to TreasuryDirect = \$3,424,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.